

Villa Monterey III Income Statement

May-25

	May 2025			
	Actual	Budget	over Budget	% of Budget
INCOME				
4999 Uncategorized Income	2,000.00		2,000.00	
HOMEOWNER FEES			0.00	
Annual Dues/Late Fees	2,897.78	0.00	2,897.78	
Disclosure Fee	800.00	400.00	400.00	200.00%
Working Capital Fee		2,000.00	-2,000.00	0.00%
Total HOMEOWNER FEES	\$ 3,697.78	\$ 2,400.00	\$ 1,297.78	154.07%
Miscellaneous Income	245.13		245.13	
Unapplied Cash Payment Income			0.00	
Total Income	\$ 5,942.91	\$ 2,400.00	\$ 3,542.91	247.62%
Gross Profit	\$ 5,942.91	\$ 2,400.00	\$ 3,542.91	247.62%
EXPENSES				
ENTRANCE			0.00	
Electric	43.48	35.00	8.48	124.23%
Fountain Maintenance	254.54	52.00	202.54	489.50%
Landscape/Repairs	276.75	333.33	-56.58	83.03%
Water	101.93	70.00	31.93	145.61%
Total Entrance expense	\$ 676.70	\$ 490.33	\$ 186.37	138.01%
MISCELLANEOUS EXPENSE		0.00	0.00	
Accountant / Quickbooks		0.00	0.00	
Fees - Bank/Other	1.80	12.00	-10.20	15.00%
Insurance		0.00	0.00	
Total Miscellaneous Expense	\$ 1.80	\$ 12.00	-\$ 10.20	15.00%
OFFICE EXPENSE			0.00	

Copies-Misc/Annual Packets	1.00	0.00	1.00	
Office Supplies	21.60	14.17	7.43	152.43%
Website/Email	86.44	73.75	12.69	117.21%
Total Office Expenses	\$ 109.04	\$ 87.92	\$ 21.12	124.02%
POOL AREA			0.00	
Equipment-Repairs/Replace		233.33	-233.33	0.00%
Pest Control	70.00	70.00	0.00	100.00%
Pool Cleaning	650.00	625.00	25.00	104.00%
Pool House-Supplies/Expenses		166.67	-166.67	0.00%
Total Pool Area Expenses	\$ 720.00	\$ 1,095.00	-\$ 375.00	65.75%
RAMADA AREA			0.00	
Clean Ramada	350.00	233.33	116.67	150.00%
Exterior Wall		40.00	-40.00	0.00%
Landscape	1,080.00	565.00	515.00	191.15%
Repairs/Supplies	84.40	250.00	-165.60	33.76%
Total Ramada Area Expenses	\$ 1,514.40	\$ 1,088.33	\$ 426.07	139.15%
SOCIAL EXPENSES	68.41	133.33	-64.92	51.31%
UTILITIES			0.00	
Electric	777.05	583.33	193.72	133.21%
Gas	729.07	950.00	-220.93	76.74%
Water	672.22	550.00	122.22	122.22%
Total Utilities Expenses	\$ 2,178.34	\$ 2,083.33	\$ 95.01	104.56%
Total Expenses	\$ 5,268.69	\$ 4,990.24	\$ 278.45	105.58%
Net Operating Income	\$ 674.22	-\$ 2,590.24	\$ 3,264.46	-26.03%
OTHER EXPENSES				
Reserve Fund Expenses		9,408.00	-9,408.00	0.00%
Total Other Expenses		\$ 9,408.00	-\$ 9,408.00	0.00%
Net Other Income	\$ 0.00	-\$ 9,408.00	\$ 9,408.00	0.00%

Net Income

\$ 674.22 -\$ 11,998.24 \$ 12,672.46 -5.62%

Friday, Jun 06, 2025 01:07:30 PM GMT-7 - Cash Basis