

Villa Monterey III
Year to Date
January - March 2025

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

	Total			% of Budget
	Actual	Budget	over Budget	
Income				
4999 Uncategorized Income	2,000.00	0.00	2,000.00	
HOMEOWNER FEES	0.00	0.00	0.00	
Annual Dues/Late Fees	80,853.84	80,476.00	377.84	100.47%
Disclosure Fee	1,200.00	3,200.00	-2,000.00	37.50%
Working Capital Fee	0.00	16,000.00	-16,000.00	0.00%
Total HOMEOWNER FEES	\$ 82,053.84	\$ 99,676.00	-\$ 17,622.16	82.32%
Miscellaneous Income	196.08	0.00	196.08	
Unapplied Cash Payment Income	541.00	0.00	541.00	
Total Income	\$ 84,790.92	\$ 99,676.00	-\$ 14,885.08	85.07%
Gross Profit	\$ 84,790.92	\$ 99,676.00	-\$ 14,885.08	85.07%
Expenses				
ENTRANCE	0.00	0.00	0.00	
Electric	98.39	420.00	-321.61	23.43%
Fountain Maintenance	488.70	624.00	-135.30	78.32%
Landscape/Repairs	1,422.00	4,000.00	-2,578.00	35.55%
Water	358.63	880.00	-521.37	40.75%
Total ENTRANCE	\$ 2,367.72	\$ 6,924.00	-\$ 3,556.28	39.97%
Miscellaneous Expense	0.00	0.00	0.00	
Accountant / Quickbooks	1,155.27	4,120.00	-2,964.73	28.04%
Fees - Bank/Other	59.10	144.00	-84.90	41.04%
Insurance	2,957.00	4,000.00	-1,043.00	73.93%
Total Miscellaneous Expense	\$ 4,171.37	\$ 8,264.00	-\$ 4,092.63	50.48%
OFFICE EXPENSE	0.00	0.00	0.00	
Copies-Misc/Annual Packets	8.86	160.00	-151.14	5.54%
Office Supplies	27.00	170.00	-143.00	15.88%
Website/Email	259.32	885.00	-625.68	29.30%
Total OFFICE EXPENSE	\$ 295.18	\$ 1,215.00	-\$ 919.82	24.29%
POOL AREA	0.00	0.00	0.00	
Equipment-Repairs/Replace	4,175.00	2,800.00	1,375.00	149.11%
Pest Control	140.00	840.00	-700.00	16.67%
Pool Cleaning	2,600.00	7,500.00	-4,900.00	34.67%
Pool House-Supplies/Expenses	1,042.36	2,000.00	-957.64	52.12%
Total POOL AREA	\$ 7,957.36	\$ 13,140.00	-\$ 5,182.64	60.56%
RAMADA AREA	0.00	0.00	0.00	
Clean Ramada	690.00	2,800.00	-2,110.00	24.64%
Exterior Wall	0.00	480.00	-480.00	0.00%
Landscape	1,620.00	6,780.00	-5,160.00	23.89%
Repairs/Supplies	2,522.75	3,000.00	-477.25	84.09%
Total RAMADA AREA	\$ 4,832.75	\$ 13,060.00	-\$ 8,227.25	37.00%
SOCIAL EXPENSES	39.57	1,600.00	-1,560.43	2.47%
UTILITIES	0.00	0.00	0.00	
Electric	1,971.27	7,000.00	-5,028.73	28.16%
Gas	5,040.08	14,600.00	-9,559.92	34.52%
Water	2,039.60	4,800.00	-2,760.40	42.49%
Total UTILITIES	\$ 9,050.95	\$ 26,400.00	-\$ 17,349.05	34.28%
Total Expenses	\$ 28,714.90	\$ 69,603.00	-\$ 40,888.10	41.26%
Net Operating Income	\$ 56,076.02	\$ 30,073.00	\$ 26,003.02	186.47%
Other Expenses				
RESERVE FUND EXPENSES	3,200.00	17,747.00	-14,547.00	18.03%
Total Other Expenses	\$ 3,200.00	\$ 17,747.00	-\$ 14,547.00	18.03%
Net Other Income	-\$ 3,200.00	-\$ 17,747.00	\$ 14,547.00	18.03%
Net Income	\$ 52,876.02	\$ 12,326.00	\$ 40,550.02	428.98%