

Villa Monterey III
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
January - February 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
4999 Uncategorized Income	2,000.00	0.00	2,000.00	
HOMEOWNER FEES				
Annual Dues/Late Fees	76,094.16	80,476.00	-4,381.84	94.56%
Disclosure Fee	800.00	3,200.00	-2,400.00	25.00%
Working Capital Fee	0.00	16,000.00	-16,000.00	0.00%
Total HOMEOWNER FEES	\$ 76,894.16	\$ 99,676.00	-\$ 22,781.84	77.14%
Miscellaneous Income	126.89	0.00	126.89	
Unapplied Cash Payment				
Income	1.00	0.00	1.00	
Total Income	\$ 79,022.05	\$ 99,676.00	-\$ 20,653.95	79.28%
Gross Profit	\$ 79,022.05	\$ 99,676.00	-\$ 20,653.95	79.28%
Expenses				
ENTRANCE				
Electric	68.19	420.00	-351.81	16.24%
Fountain Maintenance	0.00	624.00	-624.00	0.00%
Landscape/Repairs	1,145.25	4,000.00	-2,854.75	28.63%
Water	279.19	880.00	-600.81	31.73%
Total ENTRANCE	\$ 1,492.63	\$ 5,924.00	-\$ 4,431.37	25.20%
Miscellaneous Expense				
Accountant / Quickbooks	1,155.27	4,120.00	-2,964.73	28.04%

Fees - Bank/Other	39.10	144.00	-104.90	27.15%
Insurance	0.00	4,000.00	-4,000.00	0.00%
Total Miscellaneous Expense	\$ 1,194.37	\$ 8,264.00	-\$ 7,069.63	14.45%
OFFICE EXPENSE				
Copies-Misc/Annual Packets	8.86	160.00	-151.14	5.54%
Office Supplies	27.00	170.00	-143.00	15.88%
Website/Email	172.88	885.00	-712.12	19.53%
Total OFFICE EXPENSE	\$ 208.74	\$ 1,215.00	-\$ 1,006.26	17.18%
POOL AREA				
Equipment-Repairs/Replace	3,219.26	2,800.00	419.26	114.97%
Pest Control	140.00	840.00	-700.00	16.67%
Pool Cleaning	1,300.00	7,500.00	-6,200.00	17.33%
Pool House- Supplies/Expenses	804.52	2,000.00	-1,195.48	40.23%
Total POOL AREA	\$ 5,463.78	\$ 13,140.00	-\$ 7,676.22	41.58%
RAMADA AREA				
Clean Ramada	470.00	2,800.00	-2,330.00	16.79%
Exterior Wall	0.00	480.00	-480.00	0.00%
Landscape	1,080.00	6,780.00	-5,700.00	15.93%
Repairs/Supplies	1,245.00	3,000.00	-1,755.00	41.50%
Total RAMADA AREA	\$ 2,795.00	\$ 13,060.00	-\$ 10,265.00	21.40%
SOCIAL EXPENSES	39.57	1,600.00	-1,560.43	2.47%
UTILITIES				
Electric	1,286.98	7,000.00	-5,713.02	18.39%
Gas	3,732.98	14,600.00	-10,867.02	25.57%
Water	1,449.90	4,800.00	-3,350.10	30.21%

Total UTILITIES	\$ 6,469.86	\$ 26,400.00	-\$ 19,930.14	24.51%
Total Expenses	\$ 17,663.95	\$ 69,603.00	-\$ 51,939.05	25.38%
Net Operating Income	\$ 61,358.10	\$ 30,073.00	\$ 31,285.10	204.03%
Other Expenses				
RESERVE FUND EXPENSES	3,200.00	17,747.00	-14,547.00	18.03%
Total Other Expenses	\$ 3,200.00	\$ 17,747.00	-\$ 14,547.00	18.03%
Net Other Income	-\$ 3,200.00	-\$ 17,747.00	\$ 14,547.00	18.03%
Net Income	\$ 58,158.10	\$ 12,326.00	\$ 45,832.10	471.83%

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