

Villa Monterey III
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
 January - December 2024

	Total			% of Budget
	Actual	Budget	over Budget	
Income				
4999 Uncategorized				
Income	260.00	0.00	260.00	
HOMEOWNER FEES				
Annual Dues/Late				
Fees	97,058.96	73,160.00	23,898.96	132.67%
Disclosure Fee	3,200.00	0.00	3,200.00	
Total HOMEOWNER				
FEES	\$ 100,258.96	\$ 73,160.00	\$ 27,098.96	137.04%
Miscellaneous				
Income	590.43	0.00	590.43	
Unapplied Cash				
Payment Income	35.00	0.00	35.00	
Total Income	\$ 101,144.39	\$ 73,160.00	\$ 27,984.39	138.25%
Gross Profit	\$ 101,144.39	\$ 73,160.00	\$ 27,984.39	138.25%
Expenses				
6999 Uncategorized				
Expenses	260.00	0.00	260.00	
ENTRANCE				
Electric	402.43	396.00	6.43	101.62%
Fountain				
Maintenance	777.98	780.00	-2.02	99.74%
Landscape/Repairs	5,385.95	4,080.00	1,305.95	132.01%
Water	1,448.59	1,470.00	-21.41	98.54%

Total ENTRANCE	\$ 8,014.95	\$ 6,726.00	\$ 1,288.95	119.16%
Historic Signs	45.00	0.00	45.00	
MISCELLANEOUS	200.00	0.00	200.00	
Miscellaneous				
Expense	100.00	1,200.00	-1,100.00	8.33%
Accountant /				
Quickbooks	2,826.88	2,320.00	506.88	121.85%
Fees - Bank/Other	2,441.11	620.00	1,821.11	393.73%
Insurance	3,245.00	3,000.00	245.00	108.17%
Total Miscellaneous	\$ 8,612.99	\$ 7,140.00	\$ 1,472.99	120.63%
Expense				
OFFICE EXPENSE	0.00	0.00	0.00	
Copies-				
Misc/Annual Packets	157.39	200.00	-42.61	78.70%
Office Supplies	580.04	240.00	340.04	241.68%
Website/Email	772.15	590.00	182.15	130.87%
Total OFFICE	\$ 1,509.58	\$ 1,030.00	\$ 479.58	146.56%
EXPENSE				
POOL AREA	0.00	0.00	0.00	
Equipment-				
Repairs/Replace	4,866.83	3,600.00	1,266.83	135.19%
Pest Control	785.00	840.00	-55.00	93.45%
Pool Cleaning	6,990.00	6,600.00	390.00	105.91%
Pool House-				
Supplies/Expenses	2,180.69	1,400.00	780.69	155.76%
Total POOL AREA	\$ 14,822.52	\$ 12,440.00	\$ 2,382.52	119.15%
RAMADA AREA	0.00	0.00	0.00	
Clean Ramada	3,180.00	2,860.00	320.00	111.19%
Exterior Wall	0.00	1,200.00	-1,200.00	0.00%
Landscape	11,595.00	6,480.00	5,115.00	178.94%

Repairs/Supplies	4,517.32	1,200.00	3,317.32	376.44%
Total RAMADA AREA	\$ 19,292.32	\$ 11,740.00	\$ 7,552.32	164.33%
SOCIAL EXPENSES	800.72	1,300.00	-499.28	61.59%
UTILITIES	0.00	0.00	0.00	
Electric	7,598.28	7,200.00	398.28	105.53%
Gas	14,372.75	14,700.00	-327.25	97.77%
Water	6,679.65	7,460.00	-780.35	89.54%
Total UTILITIES	\$ 28,650.68	\$ 29,360.00	-\$ 709.32	97.58%
Total Expenses	\$ 82,208.76	\$ 69,736.00	\$ 12,472.76	117.89%
Net Operating Income	\$ 18,935.63	\$ 3,424.00	\$ 15,511.63	553.03%
Other Expenses				
RESERVE FUND				
EXPENSES	13,871.67	7,400.00	6,471.67	187.46%
Total Other Expenses	\$ 13,871.67	\$ 7,400.00	\$ 6,471.67	187.46%
Net Other Income	-\$ 13,871.67	-\$ 7,400.00	-\$ 6,471.67	187.46%
Net Income	\$ 5,063.96	-\$ 3,976.00	\$ 9,039.96	-127.36%

Friday, Jan 03, 2025 01:31:47 PM GMT-8 - Cash Basis