

**Villa Monterey III
Income Statement
Mar-25**

	Actual	Budget
HOMEOWNER FEES		
Annual Dues/Late Fees	4,759.68	7,476.00
Disclosure Fee	400.00	0.00
Working Capital Fee		0.00
Total HOMEOWNER FEES	\$ 5,159.68	\$ 7,476.00
Miscellaneous Income	69.19	
Unapplied Cash Payment Income	540.00	
Total Income	\$ 609.19	\$ 0.00
Gross Profit	\$ 609.19	\$ 0.00
	\$ 1,218.38	
Expenses		
ENTRANCE		
Electric	30.20	35.00
Fountain Maintenance	488.70	52.00
Landscape/Repairs	276.75	333.33
Water	79.44	70.00
Total Entrance expense	\$ 875.09	\$ 490.33
Miscellaneous Expense		0.00
Accountant / Quickbooks		1,800.00
Fees - Bank/Other	20.00	12.00
Insurance	2,957.00	4,000.00
Total Miscellaneous Expense	\$ 2,977.00	\$ 5,812.00
OFFICE EXPENSE		
Copies-Misc/Annual Packets		0.00
Office Supplies		14.17
Website/Email	86.44	73.75
Total Office expense	\$ 86.44	\$ 87.92
POOL AREA		
Equipment-Repairs/Replace	955.74	233.33
Pest Control		70.00

Pool Cleaning	1,300.00	625.00
Pool House-Supplies/Expenses	237.84	166.67
Total Pool Area expense	\$ 2,493.58	\$ 1,095.00
RAMADA AREA		
Clean Ramada	440.00	233.33
Exterior Wall		40.00
Landscape	540.00	565.00
Repairs/Supplies	1,900.25	250.00
Total Ramada Area Expense	\$ 2,880.25	\$ 1,088.33
SOCIAL EXPENSES		133.33
UTILITIES		
Electric	684.29	583.33
Gas	1,307.10	2,000.00
Water	589.70	250.00
Total Utilities expense	\$ 2,581.09	\$ 2,833.33
Total Expenses	\$ 11,893.45	\$ 11,540.24
Net Operating Income	-\$ 11,284.26	-\$ 11,540.24
Other Expenses		
Reserve Funds Expense		3,829.00
Total Other Expenses		\$ 3,829.00
Net Other Income	\$ 0.00	-\$ 3,829.00
Net Income	-\$ 11,284.26	-\$ 15,369.24

<u>over Budget</u>	<u>% of Budget</u>
-2,716.32	63.67%
400.00	
0.00	
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-\$ 2,316.32	69.02%
69.19	
540.00	
<hr/>	
\$ 609.19	
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\$ 1,149.19	
0.00	
-4.80	86.29%
436.70	939.81%
-56.58	83.03%
9.44	113.49%
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\$ 384.76	178.47%
0.00	
-1,800.00	0.00%
8.00	166.67%
-1,043.00	73.93%
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-\$ 2,835.00	51.22%
0.00	
0.00	
-14.17	0.00%
12.69	117.21%
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-\$ 1.48	98.32%
0.00	
722.41	409.61%
-70.00	0.00%

	675.00	208.00%
	71.17	142.70%
\$	1,398.58	227.72%

	0.00	
	206.67	188.57%
	-40.00	0.00%
	-25.00	95.58%
	1,650.25	760.10%
\$	1,791.92	264.65%

	-133.33	0.00%
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	0.00	
	100.96	117.31%
	-692.90	65.36%
	339.70	235.88%
-\$	252.24	91.10%

\$	353.21	103.06%
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\$	255.98	97.78%
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	-3,829.00	0.00%
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-\$	3,829.00	0.00%
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\$	3,829.00	0.00%
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\$	4,084.98	73.42%
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