

**Villa Monterey III**  
**Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L**  
 Jan-25

| Jan 2025                    |                     |                     |                    |                |
|-----------------------------|---------------------|---------------------|--------------------|----------------|
|                             | Actual              | Budget              | over Budget        | % of Budget    |
| <b>Income</b>               |                     |                     |                    |                |
| <b>HOMEOWNER FEES</b>       |                     |                     | 0.00               |                |
| Annual Dues/Late Fees       | 51,325.08           | 50,000.00           | 1,325.08           | 102.65%        |
| Disclosure Fee              |                     | 0.00                | 0.00               |                |
| Working Capital Fee         |                     | 0.00                | 0.00               |                |
| <b>Total HOMEOWNER FEES</b> | <b>\$ 51,325.08</b> | <b>\$ 50,000.00</b> | <b>\$ 1,325.08</b> | <b>102.65%</b> |
| Miscellaneous Income        | 92.78               |                     | 92.78              |                |
| Unapplied Cash              |                     |                     |                    |                |
| Payment Income              | 1.00                |                     | 1.00               |                |
| <b>Total Income</b>         | <b>\$ 51,418.86</b> | <b>\$ 50,000.00</b> | <b>\$ 1,418.86</b> | <b>102.84%</b> |
| <b>Gross Profit</b>         | <b>\$ 51,418.86</b> | <b>\$ 50,000.00</b> | <b>\$ 1,418.86</b> | <b>102.84%</b> |
| <b>Expenses</b>             |                     |                     |                    |                |
| <b>ENTRANCE</b>             |                     |                     | 0.00               |                |
| Electric                    | 34.47               | 35.00               | -0.53              | 98.49%         |
| Fountain Maintenance        |                     | 52.00               | -52.00             | 0.00%          |
| Landscape/Repairs           | 486.91              | 333.33              | 153.58             | 146.07%        |
| Water                       | 183.80              | 70.00               | 113.80             | 262.57%        |
| <b>Total ENTRANCE</b>       | <b>\$ 705.18</b>    | <b>\$ 490.33</b>    | <b>\$ 214.85</b>   | <b>143.82%</b> |
| Miscellaneous Expense       |                     | 0.00                | 0.00               |                |
| Accountant /                |                     |                     |                    |                |
| Quickbooks                  |                     | 1,000.00            | -1,000.00          | 0.00%          |
| Fees - Bank/Other           | 21.20               | 12.00               | 9.20               | 176.67%        |

|                                    |                    |                    |                    |                |
|------------------------------------|--------------------|--------------------|--------------------|----------------|
| Insurance                          |                    | 0.00               | 0.00               |                |
| <b>Total Miscellaneous Expense</b> | <b>\$ 21.20</b>    | <b>\$ 1,012.00</b> | <b>-\$ 990.80</b>  | <b>2.09%</b>   |
| <b>OFFICE EXPENSE</b>              |                    |                    | 0.00               |                |
| Copies-Misc/Annual Packets         |                    | 160.00             | -160.00            | 0.00%          |
| Office Supplies                    | 27.00              | 14.17              | 12.83              | 190.54%        |
| Website/Email                      | 86.44              | 73.75              | 12.69              | 117.21%        |
| <b>Total OFFICE EXPENSE</b>        | <b>\$ 113.44</b>   | <b>\$ 247.92</b>   | <b>-\$ 134.48</b>  | <b>45.76%</b>  |
| <b>POOL AREA</b>                   |                    |                    | 0.00               |                |
| Equipment-Repairs/Replace          | 3,219.26           | 233.33             | 2,985.93           | 1379.70%       |
| Pest Control                       | 70.00              | 70.00              | 0.00               | 100.00%        |
| Pool Cleaning                      | 650.00             | 625.00             | 25.00              | 104.00%        |
| Pool House-Supplies/Expenses       |                    | 166.67             | -166.67            | 0.00%          |
| <b>Total POOL AREA</b>             | <b>\$ 3,939.26</b> | <b>\$ 1,095.00</b> | <b>\$ 2,844.26</b> | <b>359.75%</b> |
| <b>RAMADA AREA</b>                 |                    |                    | 0.00               |                |
| Clean Ramada                       | 250.00             | 233.33             | 16.67              | 107.14%        |
| Exterior Wall                      |                    | 40.00              | -40.00             | 0.00%          |
| Landscape                          | 540.00             | 565.00             | -25.00             | 95.58%         |
| Repairs/Supplies                   |                    | 250.00             | -250.00            | 0.00%          |
| <b>Total RAMADA AREA</b>           | <b>\$ 790.00</b>   | <b>\$ 1,088.33</b> | <b>-\$ 298.33</b>  | <b>72.59%</b>  |
| <b>SOCIAL EXPENSES</b>             |                    | 133.33             | -133.33            | 0.00%          |
| <b>UTILITIES</b>                   |                    |                    | 0.00               |                |
| Electric                           | 628.05             | 583.33             | 44.72              | 107.67%        |
| Gas                                | 2,021.73           | 3,000.00           | -978.27            | 67.39%         |
| Water                              | 806.27             | 250.00             | 556.27             | 322.51%        |
| <b>Total UTILITIES</b>             | <b>\$ 3,456.05</b> | <b>\$ 3,833.33</b> | <b>-\$ 377.28</b>  | <b>90.16%</b>  |
| <b>Total Expenses</b>              | <b>\$ 9,025.13</b> | <b>\$ 7,900.24</b> | <b>\$ 1,124.89</b> | <b>114.24%</b> |

|                             |                     |                     |                     |                |
|-----------------------------|---------------------|---------------------|---------------------|----------------|
| <b>Net Operating Income</b> | <b>\$ 42,393.73</b> | <b>\$ 42,099.76</b> | <b>\$ 293.97</b>    | <b>100.70%</b> |
| <b>Other Expenses</b>       |                     |                     |                     |                |
| <b>RESERVE FUND</b>         |                     |                     |                     |                |
| <b>EXPENSES</b>             | 3,200.00            | 1,191.00            | 2,009.00            | 268.68%        |
| <b>Total Other Expenses</b> | <b>\$ 3,200.00</b>  | <b>\$ 1,191.00</b>  | <b>\$ 2,009.00</b>  | <b>268.68%</b> |
| <b>Net Other Income</b>     | <b>-\$ 3,200.00</b> | <b>-\$ 1,191.00</b> | <b>-\$ 2,009.00</b> | <b>268.68%</b> |
| <b>Net Income</b>           | <b>\$ 39,193.73</b> | <b>\$ 40,908.76</b> | <b>-\$ 1,715.03</b> | <b>95.81%</b>  |

Sunday, Feb 02, 2025 01:06:20 PM GMT-8 - Cash Basis