

Villa Monterey III
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
January - October, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
4999 Uncategorized Income	260.00	0.00	260.00	
HOMEOWNER FEES	0.00	0.00	0.00	
Annual Dues/Late Fees	86,320.80	73,160.00	13,160.80	117.99%
Disclosure Fee	1,200.00	0.00	1,200.00	
Total HOMEOWNER FEES	\$ 87,520.80	\$ 73,160.00	\$ 14,360.80	119.63%
Miscellaneous Income	520.55	0.00	520.55	
Unapplied Cash Payment Income	35.00	0.00	35.00	
Total Income	\$ 88,336.35	\$ 73,160.00	\$ 15,176.35	120.74%
Gross Profit	\$ 88,336.35	\$ 73,160.00	\$ 15,176.35	120.74%
Expenses				
6999 Uncategorized Expenses	260.00	0.00	260.00	
ENTRANCE	0.00	0.00	0.00	
Electric	337.61	330.00	7.61	102.31%
Fountain Maintenance	710.47	650.00	60.47	109.30%
Landscape/Repairs	4,109.93	3,400.00	709.93	120.88%
Water	1,160.48	1,270.00	-109.52	91.38%
Total ENTRANCE	\$ 6,318.49	\$ 5,650.00	\$ 668.49	111.83%
Historic Signs	45.00	0.00	45.00	
MISCELLANEOUS	200.00	0.00	200.00	
Miscellaneous Expense	0.00	1,000.00	-1,000.00	0.00%
Accountant / Quickbooks	2,101.88	1,595.00	506.88	131.78%
Fees - Bank/Other	941.11	600.00	341.11	156.85%
Insurance	3,245.00	3,000.00	245.00	108.17%
Total Miscellaneous Expense	\$ 6,287.99	\$ 6,195.00	\$ 92.99	101.50%
OFFICE EXPENSE	0.00	0.00	0.00	
Copies-Misc/Annual Packets	150.99	200.00	-49.01	75.50%
Office Supplies	497.45	200.00	297.45	248.73%
Website/Email	599.27	590.00	9.27	101.57%
Total OFFICE EXPENSE	\$ 1,247.71	\$ 990.00	\$ 257.71	126.03%
POOL AREA	0.00	0.00	0.00	
Equipment-Repairs/Replace	4,436.07	3,100.00	1,336.07	143.10%
Pest Control	645.00	700.00	-55.00	92.14%
Pool Cleaning	5,690.00	5,500.00	190.00	103.45%
Pool House-Supplies/Expenses	1,764.75	1,250.00	514.75	141.18%
Total POOL AREA	\$ 12,535.82	\$ 10,550.00	\$ 1,985.82	118.82%
RAMADA AREA	0.00	0.00	0.00	
Clean Ramada	2,610.00	2,290.00	320.00	113.97%
Exterior Wall	0.00	1,000.00	-1,000.00	0.00%
Landscape	8,610.00	5,400.00	3,210.00	159.44%
Repairs/Supplies	4,517.32	1,000.00	3,517.32	451.73%

Total RAMADA AREA	\$ 15,737.32	\$ 9,690.00	\$ 6,047.32	162.41%
SOCIAL EXPENSES	800.72	700.00	100.72	114.39%
UTILITIES	0.00	0.00	0.00	
Electric	6,323.75	6,000.00	323.75	105.40%
Gas	11,502.35	11,200.00	302.35	102.70%
Water	5,420.31	5,920.00	-499.69	91.56%
Total UTILITIES	\$ 23,246.41	\$ 23,120.00	\$ 126.41	100.55%
Total Expenses	\$ 66,679.46	\$ 56,895.00	\$ 9,784.46	117.20%
Net Operating Income	\$ 21,656.89	\$ 16,265.00	\$ 5,391.89	133.15%
Other Expenses				
RESERVE FUND EXPENSES	10,828.98	7,400.00	3,428.98	146.34%
Total Other Expenses	\$ 10,828.98	\$ 7,400.00	\$ 3,428.98	146.34%
Net Other Income	-\$ 10,828.98	-\$ 7,400.00	-\$ 3,428.98	146.34%
Net Income	\$ 10,827.91	\$ 8,865.00	\$ 1,962.91	122.14%

Monday, Nov 04, 2024 10:10:21 AM GMT-8 - Cash Basis