

Villa Monterey III
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
 January - March, 2024

	Mar 2024			% of Budget
	Actual	Budget	over Budget	
Income				
HOMEOWNER FEES			0.00	
Annual Dues/Late Fees	3,588.16	8,160.00	-4,571.84	43.97%
Total HOMEOWNER FEES	\$ 3,588.16	\$ 8,160.00	-\$ 4,571.84	43.97%
Miscellaneous Income	67.81		67.81	
Unapplied Cash Payment Income			0.00	
Total Income	\$ 3,655.97	\$ 8,160.00	-\$ 4,504.03	44.80%
Gross Profit	\$ 3,655.97	\$ 8,160.00	-\$ 4,504.03	44.80%
Expenses				
ENTRANCE			0.00	
Electric	31.07	33.00	-1.93	94.15%
Fountain Maintenance	38.39	65.00	-26.61	59.06%
Landscape/Repairs	276.75	340.00	-63.25	81.40%
Water	60.41	80.00	-19.59	75.51%
Total ENTRANCE	\$ 406.62	\$ 518.00	-\$ 111.38	78.50%
MISCELLANEOUS			0.00	
Miscellaneous Expense		100.00	-100.00	0.00%
Accountant / Quickbooks		0.00	0.00	
Fees - Bank/Other		510.00	-510.00	0.00%
Insurance		3,000.00	-3,000.00	0.00%
Total Miscellaneous Expense	\$ 0.00	\$ 3,610.00	-\$ 3,610.00	0.00%
OFFICE EXPENSE			0.00	
Copies-Misc/Annual Packets		0.00	0.00	
Office Supplies		20.00	-20.00	0.00%
Website/Email		400.00	-400.00	0.00%
Total OFFICE EXPENSE	\$ 0.00	\$ 420.00	-\$ 420.00	0.00%
POOL AREA			0.00	
Equipment-Repairs/Replace		250.00	-250.00	0.00%
Pest Control	70.00	70.00	0.00	100.00%
Pool Cleaning	550.00	550.00	0.00	100.00%
Pool House-Supplies/Expenses	289.96	75.00	214.96	386.61%
Total POOL AREA	\$ 909.96	\$ 945.00	-\$ 35.04	96.29%
RAMADA AREA			0.00	
Clean Ramada	220.00	250.00	-30.00	88.00%
Exterior Wall		100.00	-100.00	0.00%
Landscape	540.00	540.00	0.00	100.00%
Repairs/Supplies	22.67	100.00	-77.33	22.67%
Total RAMADA AREA	\$ 782.67	\$ 990.00	-\$ 207.33	79.06%
SOCIAL EXPENSES		50.00	-50.00	0.00%

UTILITIES				0.00	
Electric	594.73	600.00	-5.27	99.12%	
Gas	1,680.87	2,000.00	-319.13	84.04%	
Water	248.64	300.00	-51.36	82.88%	
Total UTILITIES	\$ 2,524.24	\$ 2,900.00	-\$ 375.76	87.04%	
Total Expenses	\$ 4,623.49	\$ 9,433.00	-\$ 4,809.51	49.01%	
Net Operating Income	-\$ 967.52	-\$ 1,273.00	\$ 305.48	76.00%	
Other Expenses					
RESERVE FUND EXPENSES		4,400.00	-4,400.00	0.00%	
Total Other Expenses	\$ 0.00	\$ 4,400.00	-\$ 4,400.00	0.00%	
Net Other Income	\$ 0.00	-\$ 4,400.00	\$ 4,400.00	0.00%	
Net Income	-\$ 967.52	-\$ 5,673.00	\$ 4,705.48	17.05%	

Tuesday, Apr 02, 2024 01:27:59 PM GMT-7 - Cash Basis