

**Villa Monterey III**  
**2024 Budget vs Actuals**  
**January 2024**

	Jan 2024			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>HOMEOWNER FEES</b>				
Annual Dues/Late Fees	50,870.00	45,000.00	5,870.00	113.04%
<b>Total HOMEOWNER FEES</b>	<b>\$ 50,870.00</b>	<b>\$ 45,000.00</b>	<b>\$ 5,870.00</b>	<b>113.04%</b>
Miscellaneous Income	46.33		46.33	
<b>Total Income</b>	<b>\$ 50,916.33</b>	<b>\$ 45,000.00</b>	<b>\$ 5,916.33</b>	<b>113.15%</b>
<b>Gross Profit</b>	<b>\$ 50,916.33</b>	<b>\$ 45,000.00</b>	<b>\$ 5,916.33</b>	<b>113.15%</b>
<b>Expenses</b>				
<b>ENTRANCE</b>				
Electric	32.40	33.00	-0.60	98.18%
Fountain Maintenance	30.29	65.00	-34.71	46.60%
Landscape/Repairs	313.20	340.00	-26.80	92.12%
Water	68.28	80.00	-11.72	85.35%
<b>Total ENTRANCE</b>	<b>\$ 444.17</b>	<b>\$ 518.00</b>	<b>-\$ 73.83</b>	<b>85.75%</b>
<b>MISCELLANEOUS</b>				
Miscellaneous Expense	200.00		200.00	
Miscellaneous Expense		100.00	-100.00	0.00%
Accountant / Quickbooks	1,048.09	1,000.00	48.09	104.81%
Fees - Bank/Other	6.20	10.00	-3.80	62.00%
Insurance		0.00	0.00	
<b>Total Miscellaneous Expense</b>	<b>\$ 1,054.29</b>	<b>\$ 1,110.00</b>	<b>-\$ 55.71</b>	<b>94.98%</b>
<b>OFFICE EXPENSE</b>				
Copies-Misc/Annual Packets		200.00	-200.00	0.00%
Office Supplies		20.00	-20.00	0.00%
Website/Email	186.03	0.00	186.03	
<b>Total OFFICE EXPENSE</b>	<b>\$ 186.03</b>	<b>\$ 220.00</b>	<b>-\$ 33.97</b>	<b>84.56%</b>
<b>POOL AREA</b>				
Equipment-Repairs/Replace		250.00	-250.00	0.00%
Pest Control		70.00	-70.00	0.00%
Pool Cleaning	550.00	550.00	0.00	100.00%
Pool House-Supplies/Expenses	289.96	200.00	89.96	144.98%
<b>Total POOL AREA</b>	<b>\$ 839.96</b>	<b>\$ 1,070.00</b>	<b>-\$ 230.04</b>	<b>78.50%</b>
<b>RAMADA AREA</b>				
Clean Ramada	250.00	220.00	30.00	113.64%
Exterior Wall		100.00	-100.00	0.00%
Landscape	500.00	540.00	-40.00	92.59%
Repairs/Supplies		100.00	-100.00	0.00%
<b>Total RAMADA AREA</b>	<b>\$ 750.00</b>	<b>\$ 960.00</b>	<b>-\$ 210.00</b>	<b>78.13%</b>
<b>SOCIAL EXPENSES</b>		50.00	-50.00	0.00%
<b>UTILITIES</b>				
Electric	574.13	600.00	-25.87	95.69%
Gas	2,835.54	2,000.00	835.54	141.78%
Water	258.63	300.00	-41.37	86.21%
<b>Total UTILITIES</b>	<b>\$ 3,668.30</b>	<b>\$ 2,900.00</b>	<b>\$ 768.30</b>	<b>126.49%</b>
<b>Total Expenses</b>	<b>\$ 7,142.75</b>	<b>\$ 6,828.00</b>	<b>\$ 314.75</b>	<b>104.61%</b>
<b>Net Operating Income</b>	<b>\$ 43,773.58</b>	<b>\$ 38,172.00</b>	<b>\$ 5,601.58</b>	<b>114.67%</b>
<b>Other Expenses</b>				
<b>RESERVE FUND EXPENSES</b>				
RESERVE FUND EXPENSES	1,800.00	2,000.00	-200.00	90.00%
<b>Total Other Expenses</b>	<b>\$ 1,800.00</b>	<b>\$ 2,000.00</b>	<b>-\$ 200.00</b>	<b>90.00%</b>
<b>Net Other Income</b>	<b>-\$ 1,800.00</b>	<b>-\$ 2,000.00</b>	<b>\$ 200.00</b>	<b>90.00%</b>
<b>Net Income</b>	<b>\$ 41,973.58</b>	<b>\$ 36,172.00</b>	<b>\$ 5,801.58</b>	<b>116.04%</b>