

**Villa Monterey III**  
**Budget vs. Actuals: CCRA Budget 2022 - FY22 P&L**  
December 2022

|                                    | Dec 2022             |                     |                     | % of<br>Budget |
|------------------------------------|----------------------|---------------------|---------------------|----------------|
|                                    | Actual               | Budget              | over Budget         |                |
| <b>Income</b>                      |                      |                     |                     |                |
| <b>HOMEOWNER FEES</b>              |                      |                     |                     |                |
| Annual Dues/Late Fees              | 630.00               | 0.00                | 630.00              |                |
| Transfer Fee                       | 700.00               |                     | 700.00              |                |
| <b>Total HOMEOWNER FEES</b>        | <b>\$ 1,330.00</b>   | <b>\$ 0.00</b>      | <b>\$ 1,330.00</b>  |                |
| Miscellaneous Income               | 13.97                |                     | 13.97               |                |
| <b>Total Income</b>                | <b>\$ 1,343.97</b>   | <b>\$ 0.00</b>      | <b>\$ 1,343.97</b>  |                |
| <b>Gross Profit</b>                | <b>\$ 1,343.97</b>   | <b>\$ 0.00</b>      | <b>\$ 1,343.97</b>  |                |
| <b>Expenses</b>                    |                      |                     |                     |                |
| <b>ENTRANCE</b>                    |                      |                     |                     |                |
| Electric                           | 30.36                | 30.00               | 0.36                | 101.20%        |
| Fountain Maintenance               |                      | 65.00               | -65.00              | 0.00%          |
| Landscape/Repairs                  | 1,809.27             | 400.00              | 1,409.27            | 452.32%        |
| Water                              | 97.51                | 135.00              | -37.49              | 72.23%         |
| <b>Total ENTRANCE</b>              | <b>\$ 1,937.14</b>   | <b>\$ 630.00</b>    | <b>\$ 1,307.14</b>  | <b>307.48%</b> |
| Miscellaneous Expense              | 250.00               | 100.00              | 150.00              | 250.00%        |
| <b>Accounting</b>                  |                      |                     |                     |                |
| Fees - Bank/Other                  | 10.00                | 10.00               | 0.00                | 100.00%        |
| Insurance                          |                      | 0.00                | 0.00                |                |
| <b>Total Miscellaneous Expense</b> | <b>\$ 260.00</b>     | <b>\$ 110.00</b>    | <b>\$ 150.00</b>    | <b>236.36%</b> |
| <b>OFFICE EXPENSE</b>              |                      |                     |                     |                |
| Copies-Misc/Annual Packets         | 60.38                | 0.00                | 60.38               |                |
| Newsletter/Website                 |                      | 25.00               | -25.00              | 0.00%          |
| Office Supplies                    |                      | 20.00               | -20.00              | 0.00%          |
| <b>Total OFFICE EXPENSE</b>        | <b>\$ 60.38</b>      | <b>\$ 45.00</b>     | <b>\$ 15.38</b>     | <b>134.18%</b> |
| <b>POOL AREA</b>                   |                      |                     |                     |                |
| Equipment-Repairs/Replace          |                      | 100.00              | -100.00             | 0.00%          |
| Pest Control                       |                      | 70.00               | -70.00              | 0.00%          |
| Pool Cleaning                      | 550.00               | 500.00              | 50.00               | 110.00%        |
| Pool House-Supplies/Expenses       |                      | 60.00               | -60.00              | 0.00%          |
| <b>Total POOL AREA</b>             | <b>\$ 550.00</b>     | <b>\$ 730.00</b>    | <b>-\$ 180.00</b>   | <b>75.34%</b>  |
| <b>RAMADA AREA</b>                 |                      |                     |                     |                |
| Clean Ramada                       | 220.00               | 250.00              | -30.00              | 88.00%         |
| Landscape                          | 500.00               | 755.00              | -255.00             | 66.23%         |
| Repairs/Supplies                   |                      | 400.00              | -400.00             | 0.00%          |
| <b>Total RAMADA AREA</b>           | <b>\$ 720.00</b>     | <b>\$ 1,405.00</b>  | <b>-\$ 685.00</b>   | <b>51.25%</b>  |
| <b>SOCIAL EXPENSES</b>             | 370.00               | 500.00              | -130.00             | 74.00%         |
| <b>UTILITIES</b>                   |                      |                     |                     |                |
| Electric                           | 514.88               | 550.00              | -35.12              | 93.61%         |
| Gas                                | 1,983.15             | 800.00              | 1,183.15            | 247.89%        |
| Water                              | 1,022.86             | 700.00              | 322.86              | 146.12%        |
| <b>Total UTILITIES</b>             | <b>\$ 3,520.89</b>   | <b>\$ 2,050.00</b>  | <b>\$ 1,470.89</b>  | <b>171.75%</b> |
| <b>Total Expenses</b>              | <b>\$ 7,418.41</b>   | <b>\$ 5,470.00</b>  | <b>\$ 1,948.41</b>  | <b>135.62%</b> |
| <b>Net Operating Income</b>        | <b>-\$ 6,074.44</b>  | <b>-\$ 5,470.00</b> | <b>-\$ 604.44</b>   | <b>111.05%</b> |
| <b>Other Expenses</b>              |                      |                     |                     |                |
| <b>RESERVE FUND EXPENSES</b>       |                      |                     |                     |                |
|                                    | 7,249.11             |                     | 7,249.11            |                |
| <b>Total Other Expenses</b>        | <b>\$ 7,249.11</b>   | <b>\$ 0.00</b>      | <b>\$ 7,249.11</b>  |                |
| <b>Net Other Income</b>            | <b>-\$ 7,249.11</b>  | <b>\$ 0.00</b>      | <b>-\$ 7,249.11</b> |                |
| <b>Net Income</b>                  | <b>-\$ 13,323.55</b> | <b>-\$ 5,470.00</b> | <b>-\$ 7,853.55</b> | <b>243.57%</b> |